

Signature Devices, Inc.
Unaudited Financial Statement
2nd Quarter 2009
April 1st – June 30th 2009

Profit and Loss

	<u>Apr - Jun 09</u>
Ordinary Income/Expense	
Income	
Other Regular Income	
Royalties	6,300.00
Video Game Sales	<u>424,170.15</u>
Total Other Regular Income	<u>430,470.15</u>
Total Income	430,470.15
Cost of Goods Sold	
Cost of Goods Sold	<u>85,900.63</u>
Total Cost of Goods Sold	<u>85,900.63</u>
Total COGS	<u>85,900.63</u>
Gross Profit	344,569.52
Expense	
Vendor Discounts	3,351.51
Retainer Fee - Letter of Intent	10,000.00
Factoring Fees	10,232.16
Stock Transfer Agent Expense	2,261.00
Advertising	1,847.45
Office Expense	428.16
Storage & warehousing	175.00
Marketing	42,360.00
Consulting	15,000.00
Communication Expenses	
Telephone	<u>557.75</u>
Total Communication Expenses	557.75
Computer Expense	
Maintenance	21.54
Expensed H/W & S/W	<u>458.83</u>
Total Computer Expense	480.37
Automobile Expense	268.75
Bank Service Charges	823.93
Dues and Subscriptions	468.96
Insurance	
Disability Insurance	-1,095.00
Liability Insurance	<u>487.75</u>
Total Insurance	-607.25
Interest Expense	

Finance Charge	4,727.73
Total Interest Expense	<u>4,727.73</u>
Internet	6,144.00
Licenses and Permits	158.00
Mileage	51.60
Office Supplies	468.49
Outside Services	5,367.70
Personnel Costs	
Salaries & Wages	32,966.64
Payroll Taxes	15,951.00
Other Fringe Benefits	
Dental	1,337.19
HSA - Employer Contributions	1,177.50
Medical	4,914.84
Total Other Fringe Benefits	<u>7,429.53</u>
Total Personnel Costs	56,347.17
Postage and Delivery	7,665.64
Professional Fees	
Commission	1,664.97
Legal Fees	7,750.00
Public Relations	2,140.51
Total Professional Fees	<u>11,555.48</u>
Rent	5,850.00
Video Game Development	7,110.16
Total Research & Development	7,110.16
Travel & Ent	
Lodging	608.91
Meals	1,367.01
Travel	2,566.92
Travel & Ent - Other	60.00
Total Travel & Ent	<u>4,602.84</u>
Total Expense	<u>197,696.60</u>
Net Ordinary Income	146,872.92
Other Income/Expense	
Other Expense	
Price Protection	8,812.56
Total Other Expense	<u>8,812.56</u>
Net Other Income	<u>-8,812.56</u>
Net Income	<u><u>138,060.36</u></u>

Balance Sheet

	<u>Jun 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	41,883.41
Total Checking/Savings	<u>41,883.41</u>
Accounts Receivable	
Accounts Receivable	361,275.70
Total Accounts Receivable	<u>361,275.70</u>
Other Current Assets	
Investments	201,529.84
Rent Deposit	21,775.00
Inventory Asset	90,709.43
Total Other Current Assets	<u>314,014.27</u>
Total Current Assets	717,173.38
Fixed Assets	
Computer Equipment	
Accumulated Depreciation	-25,405.33
Cost	3,135.98
Computer Equipment - Other	<u>57,333.81</u>
Total Computer Equipment	35,064.46
Furniture and Equipment	
Accumulated Depreciation	-2,051.93
Furniture and Equipment - Other	<u>27,124.77</u>
Total Furniture and Equipment	25,072.84
Purchased Computer Software	
Accumulated Depreciation	-3,815.83
Purchased Computer Software - Other	<u>4,616.61</u>
Total Purchased Computer Software	<u>800.78</u>
Total Fixed Assets	60,938.08
Other Assets	
Software Technology	
Cost	15,397.30
Software Technology - Other	<u>-15,000.00</u>
Total Software Technology	<u>397.30</u>
Total Other Assets	<u>397.30</u>

TOTAL ASSETS	<u><u>778,508.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	72,866.22
Total Accounts Payable	72,866.22
Credit Cards	
Credit Cards	118,212.41
Total Credit Cards	118,212.41
Other Current Liabilities	
Receivable Financing	122,355.70
Sales tax payable	13.85
Payroll Liabilities	759.76
Accrued Expenses	31,745.72
Total Other Current Liabilities	<u>154,875.03</u>
Total Current Liabilities	345,953.66
Long Term Liabilities	
Equipment Financing	15,062.33
Total Long Term Liabilities	<u>15,062.33</u>
Total Liabilities	361,015.99
Equity	
Total Equity	<u>417,492.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>778,508.76</u></u>